AGENDA COVER MEMORANDUM

AGENDA DATE:	Wednesday, June 8, 2011
PRESENTED TO:	Board of County Commissioners
PRESENTED BY:	Jennifer Inman, Sr. Management Analyst
AGENDA TITLE:	PUBLIC HEARING AND ORDER/IN THE MATTER OF ADOPTING THE FY 10-11 SUPPLEMENTAL BUDGET #3, MAKING, REDUCING AND TRANSFERRING APPROPRIATIONS

I.   MOTION

MOVE APPROVAL OF THE ORDER ADOPTING THE FY 10-11 SUPPLEMENTAL BUDGET #3 MAKING, REDUCING AND TRANSFERRING APPROPRIATIONS.

II.   AGENDA ITEM SUMMARY

The Board is being asked to adopt the FY 10-11 Supplemental Budget #3.

III.   BACKGROUND/IMPLICATIONS OF ACTION

A.   Board Action and Other History

The Board adopted the FY 10-11 budget on June 23, 2010, in Board Order 10-6-23-2 and modified that budget by adopting the Supplemental #1 Board Order 10-12-15-1, and Supplemental #2 in Board Order 11-3-30-1.

This supplemental budget hearing was advertised in The Register-Guard on Thursday, June 9th, 2011.

B.   Policy Issues

Oregon local budget law (Chapter 294 of Oregon Revised Statutes) gives budget provisions and procedures that must be followed during the budgeting process, including supplemental budget modifications. The types of modifications made in supplemental budgets may include:

- Changes that were not known at the time the budget was adopted and require a change in financial planning or create a pressing necessity for prompt action
- Resources are made available by another unit of federal, state or local government and the revenues were not known for certain at the time the budget was prepared

VI. TIMING/IMPLEMENTATION

This is the final supplemental budget modifying the FY 10-11 budget. Unless it, or some portions of it, are adopted before the end of June, the County will be vulnerable to budget and audit violations. If delayed, a second public hearing would have to be held.

VII. FOLLOW-UP

Upon approval of the supplemental, County Administration budget staff will adjust the appropriations on the general ledger.

VIII. ATTACHMENTS

Board Order
Board Order Attachment A – Analysis and detail of requested adjustments